

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

CORONA RESOURCES LTD
6301 GASTON AVE STE 545
DALLAS TX 75214



APPRAISAL YEAR 2024

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600

Protest Deadline: 5-24-2024
ARB Hearing: 6-17-2024
Owner: 202674 786

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD <						

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist	5,050 5,050 5,050	2,100 2,100 2,100	Lease: 9 Type: REAL Owner #: 202674 Legal: GERDES GARWOOD UNIT TRACT D2RE MAGNOLIA OIL & GAS AB 189 LAWRENCE C RRC 12519 UNIT 9912519 .007032 Override Royalty Category: G1 Railroad #: 12519		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	5,050 5,050 5,050	0 0 0	2,100 2,100 2,100		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD HB1984: The Appraised value of \$1,620 in 2024 as compared to \$1,540 in 2019 is a 5.19% increase.	1,500 1,500 1,500	1,620 1,620 1,620	Lease: 13496 Type: REAL Owner #: 202674 Legal: PRELLOP -3- MAGNOLIA OIL & GAS AB 103 EASTLAND W M & 104 EAS RRC #13496 .005165 Override Royalty Category: G1 Railroad #: 13496		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	1,500 1,500 1,500	0 0 0	1,620 1,620 1,620		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY C ROAD & BRIDGE C DIME BOX ISD C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$13,780 in 2024 as compared to \$5,910 in 2019 is a 133.16% increase.	11,170 11,170 11,170	13,780 13,780 13,780	Lease: 13614 Type: REAL Owner #: 202674 Legal: SIMEK VLASTA UNIT MAGNOLIA OIL & GAS AB 1 AUSTIN S F RRC #13614 .028782 Override Royalty Category: G1 Railroad #: 13614		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	11,170 11,170 11,170	376 376 376	13,404 13,404 13,404		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD HB1984: The Appraised value of \$150 in 2024 as compared to \$380 in 2019 is a 60.53% decrease.	200 200 200	150 150 150	Lease: 13660 Type: REAL Owner #: 202674 Legal: TRACY #1RE U S OPERATING INC AB 2 BEST H RRC #13660 .001204 Override Royalty Category: G1 Railroad #: 13660		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	200 200 200	0 0 0	150 150 150		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	280	990	Lease: 18380	Type: REAL Owner #: 202674
ROAD & BRIDGE	C	280	990	Legal: VICKIE "B"	
GIDDINGS ISD	C	280	990	MAGNOLIA OIL & GAS	
GIDDINGS CITY	G C	280	990	AB 208 MOORE W H	
				RRC #18380	
				.013142 Override Royalty	
				Category: G1	
				Railroad #: 18380	
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$990 in 2024 as compared to \$130 in 2019 is a 661.54% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	280	654	336		
ROAD & BRIDGE	280	654	336		
GIDDINGS ISD	280	654	336		
GIDDINGS CITY	0	990	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY		610	580	Lease: 18984	Type: REAL Owner #: 202674
ROAD & BRIDGE		610	580	Legal: PAMELA 1RE & 2RE	
GIDDINGS ISD		610	580	MAGNOLIA OIL & GAS	
				AB 330 WARD T W	
				RRC #18984 LEE 80% WASH 20%	
				.000578 Royalty Interest	
				Category: G1	
				Railroad #: 18984	
HB1984: The Appraised value of \$580 in 2024 as compared to \$830 in 2019 is a 30.12% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	610	0	580		
ROAD & BRIDGE	610	0	580		
GIDDINGS ISD	610	0	580		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY		22,780	21,900	Lease: 18984	Type: REAL Owner #: 202674
ROAD & BRIDGE		22,780	21,900	Legal: PAMELA 1RE & 2RE	
GIDDINGS ISD		22,780	21,900	MAGNOLIA OIL & GAS	
				AB 330 WARD T W	
				RRC #18984 LEE 80% WASH 20%	
				.021702 Override Royalty	
				Category: G1	
				Railroad #: 18984	
HB1984: The Appraised value of \$21,900 in 2024 as compared to \$31,070 in 2019 is a 29.51% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	22,780	0	21,900		
ROAD & BRIDGE	22,780	0	21,900		
GIDDINGS ISD	22,780	0	21,900		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	720	10,930	Lease: 89602	Type: REAL Owner #: 202674
ROAD & BRIDGE	C	720	10,930	Legal: GERDES GARWOOD G-1	
DIME BOX ISD	C	720	10,930	MAGNOLIA OIL & GAS	
				AB 189 LAWRENCE C	
				RRC #089602	
				.008370 Override Royalty	
				Category: G1	
				Railroad #: 89602	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
No 2019 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	720	10,066	864		
ROAD & BRIDGE	720	10,066	864		
DIME BOX ISD	720	10,066	864		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY		85,020	93,340	Lease: 720205	Type: REAL Owner #: 202674
ROAD & BRIDGE		85,020	93,340	Legal: LAWN MOWER UNIT 1H-3H	
GIDDINGS ISD		34,010	37,340	APACHE CORPORATION	
DIME BOX ISD		51,010	56,010	AB 149 HINDS T S	
				RRC 27053 DP 795317/19/20	
				.017414 Override Royalty	
				Category: G1	
				Railroad #: 27053	
HB1984: The Appraised value of \$93,340 in 2024 as compared to \$112,900 in 2019 is a 17.33% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	85,020	0	93,340		
ROAD & BRIDGE	85,020	0	93,340		
GIDDINGS ISD	34,010	0	37,340		
DIME BOX ISD	51,010	0	56,010		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	130,970	11,096	135,814		
ROAD & BRIDGE	130,970	11,096	135,814		
GIDDINGS ISD	67,870	654	65,396		
DIME BOX ISD	63,100	10,442	70,428		
GIDDINGS CITY	0	990	0		